



Accountants & business advisers

BEL AIR HOME FOR CHILDREN AND ADOLESCENTS INC.
FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30TH, 2012

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Accountants & business
advisers

ACCOUNTANTS' COMMENTS

We have examined the annexed financial statements of the Bel Air Home for Children and Adolescents Inc. for the year ended June 30th 2012 and have obtained all the information and explanations which we have required.

In our opinion, the said statement is properly drawn up so as to exhibit a true and fair view of the affairs of the home for the year then ended.

GRENADA:

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26th September, 2012



Accountants and business advisers:

BELAIR HOME FOR CHILDREN AND ADOLOSSENTS INC.



STATEMENT OF FINANCIAL POSITION AT JUNE 30TH, 2012

ASSETS	2012	2011
Non-Current Assets		
Land and buildings	1,301,911	1,301,911
Fittings, furniture and equipment	<u>99,509</u>	<u>108,497</u>
	<u>1,401,420</u>	<u>1,410,408</u>
Current Assets		
Cash on hand and at bank	<u>102,681</u>	<u>91,401</u>
TOTAL ASSETS	<u>\$1,504,101</u>	<u>\$1,501,809</u>
FINANCED BY:		
RESERVE ACCOUNT		
Balance brought forward	1,501,809	1,414,697
Excess of receipts over payments for the year	<u>2,292</u>	<u>87,112</u>
TOTAL RESERVES	<u>\$1,504,101</u>	<u>\$1,501,809</u>

Director

Director

BEL AIR HOME FOR CHILDREN AND ADOLESCENTS INC.

**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE
YEAR ENDED JUNE 30 , 2012**

	2012	2011
Receipts		
Government of Grenada	370,326	428,992
St. George's University	133,620	133,620
Friends of Bel Air	26,186	11,319
Restaurant Schemes	1,100	1,300
Bel Air Boxes	3,016	1,038
Donations - Individuals	42,647	104,011
Donations - Business/Organizations	39,828	32,785
Fundraising events	5,918	-
Interest income	<u>2,116</u>	<u>935</u>
	<u>624,757</u>	<u>714,000</u>
Less: Payments		
Salaries and wages	324,731	329,062
Staff training	3,000	-
Contributions - National Insurance Scheme	15,586	14,480
Repairs and maintenance	37,328	60,240
Electricity	23,260	16,453
Telephone and fax	2,414	2,163
Pest control	360	360
Transportation	8,506	8,038
Interest and bank charges	301	608
Farm and garden supplies	4,731	2,664
Stationery and postage	4,776	2,689
Clothes and shoes	-	312
Computer supplies	999	2,705
Children's entertainment	2,859	856
Sundry expenses	2,606	3,063
Insurance - premises	17,885	15,330
Water rates	12,260	17,817
Motor vehicle expenses	14,992	13,827
Household items	18,628	14,324
Food	73,466	64,650
Infant care items	4,708	1,957
Medication	3,966	6,291
School supplies and fees	13,327	14,881
Depreciation	24,877	27,124
Cooking gas	6,899	6,544
Advertising	-	450
	<u>622,465</u>	<u>626,888</u>
Excess of receipts over payments for the year	<u>\$2,292</u>	<u>\$87112</u>

